



MERGER ANNOUNCEMENT 26 AUGUST 2011

Competition Authority clears the acquisition of AeroTurbine Inc. by America International Group Inc.

The Competition Authority has cleared the proposed transaction whereby American International Group Inc (AIG), through its wholly-owned subsidiary International Lease Finance Corp, would acquire sole control of AeroTurbine Inc, a wholly-owned subsidiary of AerCap Holdings NV. The transaction was notified by the parties under the Competition Act 2002 on 15 August 2011.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 25 October 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

AIG is an international insurance organisation, headquartered in California, USA, and active in 130 countries including Ireland,

International Lease Finance Corp, based in California, USA, is a wholly owned subsidiary of American International Group Inc. International Lease Finance Corp acquires and leases new commercial jet aircraft to airlines. International Lease Finance Corp also provides fleet management services and sells aircraft from its leased aircraft fleet. ILFC Ireland Ltd, based in Dublin, is a wholly-owned subsidiary of ILFC.

AeroTurbine Inc, headquartered in Florida, USA, sells, leases and exchanges mainly overhauled aircraft parts and engines. AeroTurbine Inc also provides aircraft maintenance, repair and overhaul services. AeroTurbine Inc does not have a physical presence within the State but earns revenue from sales within the State.

AerCap Holdings NV, AeroTurbine Inc's parent company, is a global aviation company headquartered in Amsterdam, The Netherlands.

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